

YALE PUBLIC SCHOOLS

2022-2023

Proposed Original Budget Adoption

June 16, 2022

YALE PUBLIC SCHOOLS

Moved by _____

Supported by _____

appropriations in the General Fund for the Yale Public Schools for the Fiscal Year 2022-2023, which includes 6 mils of ad valorem taxes to be levied on commercial personal property, 18 mils of ad valorem property taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes, 4.3 mils for debt service

Revenues:

Local	\$	3,336,000	
State		15,236,700	
Federal		2,236,400	
Incoming transfers and other financing sources		851,300	
Total Revenues			\$ 21,660,400
Estimated Fund Balance June 30, 2022		4,640,732	
Less Appropriated Fund Balance		<u>2,451,232</u>	
Fund Balance Appropriated to Expenditures			<u>2,189,500</u>
Total Available for Appropriation			<u><u>\$ 23,849,900</u></u>

BE IT FURTHER RESOLVED, that \$23,849,900 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction			
Basic Programs	\$	11,127,300	
Added Needs		1,946,100	
Total Instruction			13,073,400
Support Services			
Pupil Services		1,404,100	
Instructional Staff		703,000	
General Administration		470,300	
School Administration		1,638,900	
Business		396,400	
Operations & Maintenance		2,192,400	
Transportation		1,733,300	
Central Services		1,395,000	
Athletics		<u>488,800</u>	
Total Support			10,422,200
Other Transactions		<u>104,300</u>	
Total Expenditures			104,300
Operating Transfer to Other Funds			<u>250,000</u>
Total Appropriated			<u><u>23,849,900</u></u>

Resolution declared adopted June 16, 2022

AYES: _____

NAYS: _____

		Est FB as % of expenditures
Projected Fund Balance 7/1/2022	4,640,732	19.46%
Projected Ending Fund Balance 6/30/2023	2,451,232	10.28%

YALE PUBLIC SCHOOLS

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BE IT RESOLVED, that the Capital Projects Fund appropriation for the Yale Public Schools for the Fiscal Year 2022-2023, which includes .9946 mills of ad valorem property tax to be levied on all property for a sinking fund levy, be used for the purposes stated in the March 10, 2020, ballot be adopted as follows:

Revenues:

Local property tax levy - sinking fund	\$	450,000	
Interest income and other		3,500	
Incoming transfers		250,000	
Total Revenues		703,500	\$ 703,500
Estimated Fund Balance June 30, 2022		17,006,551	
Less Appropriated Fund Balance		7,110,051	
Fund Balance Appropriated to Expenditures			9,896,500
Total Available for Appropriation			\$10,600,000

BE IT FURTHER RESOLVED, that \$10,600,000 of the total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Allowable uses under State and ballot guidelines	\$	10,600,000	
Total Expenditures			\$10,600,000
Total Appropriated			\$10,600,000

Resolution declared adopted June 16, 2022

AYES: _____

NAYS: _____

Projected Fund Balance 7/1/2022	\$	17,006,551	
Projected Ending Fund Balance 6/30/2023	\$	7,110,051	

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Moved by _____

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BE IT RESOLVED, that the Food Service Fund appropriation for the Yale Public Schools for the fiscal year 2022-2023, be adopted as follows:

Revenues:

Local	90,800	
State	16,000	
Federal	535,300	
Incoming transfers and other financing sources	-	
Total Revenues		\$ 642,100
Estimated Fund Balance June 30, 2022	\$ 414,223	
Less Appropriated Fund Balance	1,223	
Fund Balance Appropriated to Expenditures		413,000
Total Available for Appropriation		\$ 1,055,100

BE IT FURTHER RESOLVED, that \$1,055,100 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Salaries & Benefits	\$ 120,500	
Purchased Services	261,600	
Supplies, Materials & Equipment, Other	243,000	
Food	300,000	
Capital Outlay	100,000	
Total Expenditures		\$ 1,025,100
Operating Transfer to Other Funds		30,000
Total Appropriated		\$ 1,055,100

Resolution declared adopted June 16, 2022

AYES: _____

NAYS: _____

Projected Fund Balance 7/1/2022	414,223	39.26%
Projected Ending Fund Balance 6/30/2023	1,223	0.12%

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BE IT RESOLVED, that the Latchkey Fund appropriation for the Yale Public Schools for the fiscal year 2022-2023, be adopted as follows:

Revenues:

Local	\$	130,100	
State		-	
Federal		170,000	
Incoming transfers and other financing sources		-	
Total Revenues		-	\$ 300,100
Estimated Fund Balance June 30, 2022	\$	119,005	
Less Appropriated Fund Balance		119,005	
Fund Balance Appropriated to Expenditures		-	
Total Available for Appropriation		-	\$ 300,100

BE IT FURTHER RESOLVED, that \$257,000 of the total available to appropriate in the Latch Key Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Salaries & Benefits	\$	225,000	
Purchased Services		2,000	
Supplies, Materials & Equipment		10,000	
Other	\$	-	
Total Expenditures		-	\$ 237,000
Operating Transfer to Other Funds		-	\$ 20,000
Total Appropriated		-	\$ 257,000

This resolution shall take immediate effect.

AYES: _____

NAYS: _____

Resolution declared adopted June 16, 2022

Projected Fund Balance 7/1/2022	119,005	46.31%
Projected Ending Fund Balance 6/30/2023	162,105	63.08%

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BE IT RESOLVED, that the Special Revenue/Activity Accounts Fund appropriation for the Yale Public Schools for the fiscal year 2022-2023, be adopted as follows:

Revenues:

All Financing Sources	\$	600,000	
 Total Revenues			\$ 600,000
Estimated Fund Balance June 30, 2022		-	
Less Appropriated Fund Balance		-	
Fund Balance Appropriated to Expenditures		-	<u> -</u>
 Estimated Fund Balance June 30, 2022		-	
Total Available for Appropriation			<u><u>\$ 600,000</u></u>

BE IT FURTHER RESOLVED, that \$600,000 of the total available to appropriate in the Special Revenue/Activity Accounts Fund is hereby appropriated in the amounts and for the purposes set forth below:

Total Expenditures		\$ 600,000	
 Total Appropriated			<u><u>\$ 600,000</u></u>

Resolution declared adopted June 16, 2022

AYES: _____

NAYS: _____

Projected Fund Balance 7/1/2022		-	
Projected Ending Fund Balance 6/30/2023		-	